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SENT TO: Amconsul ACCRA, GOLD COAST PRIORITY 35
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Origin

Info:

US GOVT not RPT not considering extension any loan or grant either directly or thru intermediaries for use implementing Volta project since no RPT no request for such loan or grant RECD. (URTEL 52 OCT 2)

Two avenues approach open Gold Coast GOVT if interested. EXIMBANK WLD consider request for loan within limits statutory AUTH and financial resources of presentation specific proposals. MSA might be able FIN certain features project under Basic Materials Program and WLD consider request submitted thru BRIT Colonial Office where some discussions of Volta project have been carried on.

US GOVT interested procurement aluminum under stockpile program for next two or three years by which time anticipated present program plant construction will meet US requirements under conditions of partial mobilization. Doubtful therefore US GOVT WLD be interested establishing claim eventual Gold Coast production view time element completion Volta project. Possible private AMER interests WLD consider specific proposals presented by Gold Coast GOVT.

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Drafted by: NEA:AF:JDurnan:deh 10/7/52

Telegraphic transmission and classification approved by: John E. Utter

Clearances: Cleared in Draft with: EXIMBANK - Mr. Sauer, ED - Mr. Smith MSA - Mr. Moran MMS - Mr. Pincus [illegible] (DRC)

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